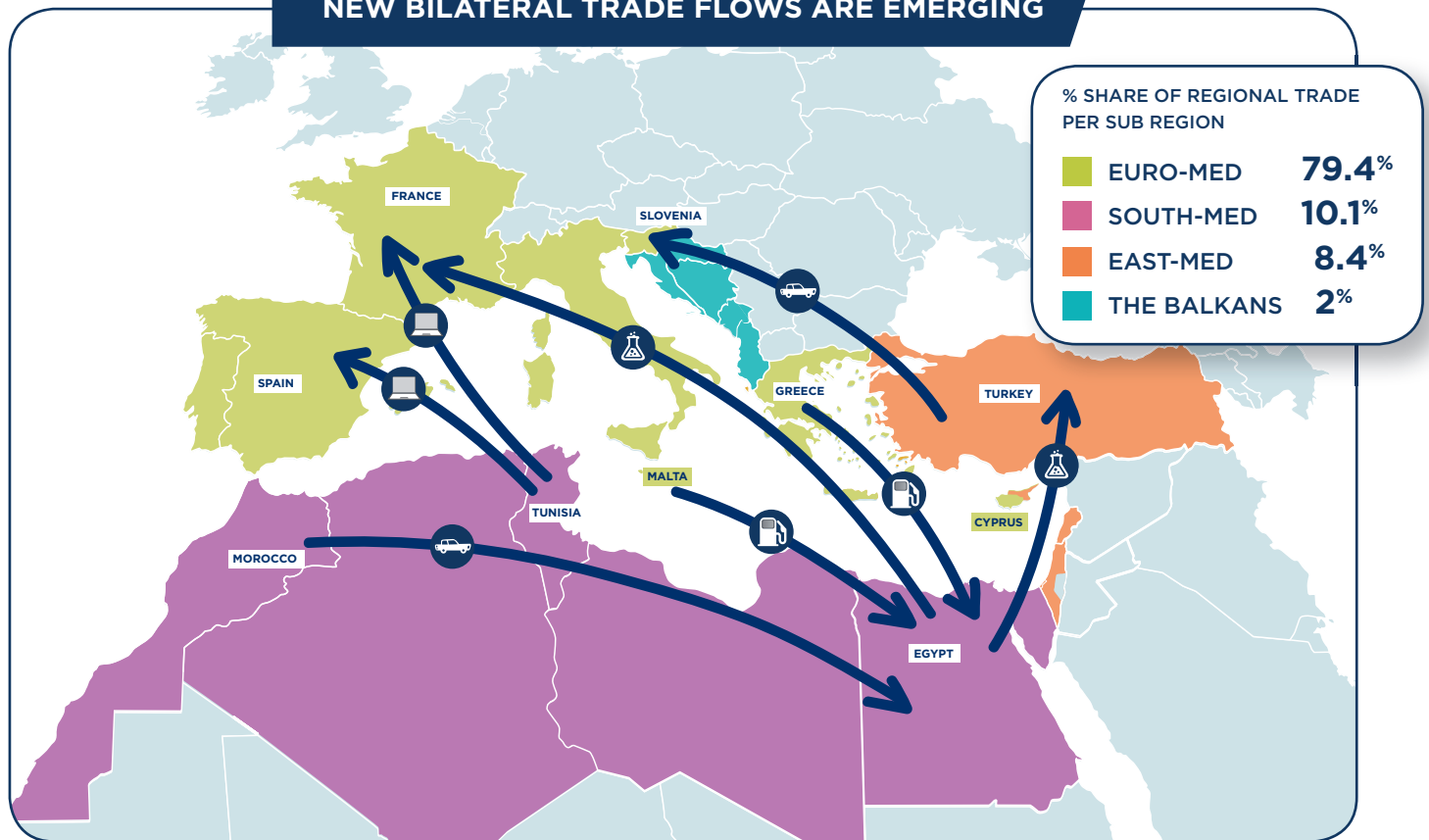


- Competition between the South and the East because of their economic similarities
- Increased regional protectionism
381 new net measures since 2012
- Consequences of the Arab Spring
- Uncertain business environment

NEW BILATERAL TRADE FLOWS ARE EMERGING



ENERGY*

MALTA -> EGYPT
15% → **97%**
IN 2000 IN 2016

GREECE -> EGYPT
14.2% → **73.7%**
IN 2000 IN 2016

AUTOMOTIVES*

MOROCCO -> EGYPT
1.5% → **79%**
IN 2000 IN 2016

CHEMICAL*

EGYPT -> FRANCE
9% → **49.1%**
IN 2000 IN 2016

EGYPT -> TURKEY
14.8% → **39.1%**
IN 2000 IN 2016

TURKEY -> SLOVENIA
37.1% → **71.6%**
IN 2000 IN 2016

ICT*

TUNISIA -> FRANCE
21.3% → **41.5%**
IN 2000 IN 2016

at the expense of
TEXTILES
whose share decreased by 26 pp

TUNISIA -> SPAIN
7% → **22.5%**
IN 2000 IN 2016

South & East
Diversification and moving upmarket

Euro-Med
Losing ground

The Balkans
Exports of agri-food goods and metals

* Average export share of each sector between two countries

